# &LWL]HQV· 2YHUVLJKW &RPPLWWHH &2&
# RI WKH &DMRQ 9DOOH\ 8QLRQ 6FKRRO 'LVWU

## 0LQXWHV
## 8QDGRSWHG

### &$// 72 25'(5

7KH PHHWLQJ RI WKH &LWL]HQV· 2YHUVLJKW &RPPLWWHH ZDV FD
DW S P YLD =RRP

**0HPEHUV 3UHVHQW** %RUXP 6WHYH 'HYDQ 6XVDQ +ROW] DQG /
/RPEHUD

**'LVWULFW &RXQVHO** $\HUV 6FRWW %X[EDXP 6KDURQ &OD\ 6KDURQ
+D\PDQ DQG /LVD .UXHJHU

### :(/&20( 52// &$//

6KDURQ FDOOHG WKH PHHWLQJ WR RUGHU DQG ZHOFRPHG HYHU

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7KH PLQXWHV IURP WKH $SULO PHHWLQJ ZHUH DSSURYHG
E\ 6XVDQ DQG FDUULHG

### 1(: 0(0%(56 $1' &855(17 9$&$1&,(6

7KH 'LVWULFW PD\ VRRQ UHFHLYH VWDWH PRGHUQL]DWLRQ IXQ
ZRXOG UHLPEXUVH D SRUWLRQ RI WKH QHZ FODVVURRP EXLOGL
LQFUHDVH WKH RYHUDOO SURJUDP FRQWLQJHQF\ DOORZLQJ IR

$V RI

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6WHYH 'HYDQ
)HOLFLD )HUUHOO
6XVDQ +ROW]
/RUL 7ULP
9DFDQFLHV DV RI

$GGUHVV
( 0DLQ 6W
(O &DMRQ &$

:HEVLWH

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- )DFLOLWLHV 0DVWHUV 3URJUDPV
  D IDFLOLW\ QHHGV DVVHVV
  IURP VWDNHKROGHUV DQG
  XSGDWHG )DFLOLWLHV 0DVW
- +LOOVGDOH 0XQLFLSDO &RXUWKRXVH %
  8SJUDGHHVVLJQ RI WKH +LO
  6FKRRO 0XVLFLSXLSRVH %XLOGL
  SURMHFW ZDV FRPSOHWHG
  WR ELG LQ HDUO\
- 6HYLFN 6FKRRO 5HQRYDWLRQV
  RI WKH 6HYLFN 6SHFLDO
  5HQRYDWLRQ SURMHFW ZD
  FRQWLQJHQF\ IXQGV

6(9,&. 5(129$721 3/$11,1*

- &ODVVURRP 7HFKQRORJ\ 3URSRVHG
  WHFKQRORJ\ GHYLFHV ZKLFK ZHUH RULJLQDOO\ SODQQHG WR
  WR EH SXUFKDVHG XVLQJ IHGHUDO VWLPXOXV IXQGV &XUUHQ
  IXWXUH UHSODFHPHQWV

# 3/$11(' )25

- )DFLOLWLHV 0DVWHU 3ODQ ZLOO EH FR
- +LOOVGDOH SXEOLF ZRUNV %XLOGLQJ 8SJUDGHV 0DVWHU %XL
  XSJUDGHV ZLOO EH FRPSOHWHG LQ
- 1HZ &ODVVURRPV IRU ([SDQGHG 7. DQG 6SHFLDO (GXFDWLRQ
  FORVH UHPDLQLQJ FRQWLQJHQF\ IXQGV ZLOO EH XVHG W
  DFFRPPRGDWH H[SDQGHG WUDQVLWLRQDO NLQGHUJDUWHQ DQ
- &ODVVURRP 7HFKQRORJ\ 3URSRVHG
  FRQWLQXH WR EH SXUFKDVHG XVLQJ DYDLODEOH IHGHUDO V
  RWKHU FODVVURRP WHFKQRORJ\ GHYLFH UHSODFHPHQWV VXF

# &203/(7(' 352-(&76 FRQWLQXH

0LQRU 5HQRYDWLRQV 5HQRYDWLRQV ZHUH FRPSOHWHG
DW %RVWRQLD &KDVH )O\LQJ +LOOV )XHUWH +DOO -RKQVRQ
0DGLVRQ 0DJQROLD 1DUDQFD DQG 5LRV (OHPHQWDU\ 6FKRROV DV
ZHOO DV +LOOVGDOH 0LGGOH 6FKRRO DQG 6HYLFN 3UHVFKRRO 7KH
UHQRYDWLRQV ZHUH SULPDULO\ UHPRGHOLQJ UHFRQILJXUDWLRQV W
LQFUHDVH VHFXULW\

0RGHUQL]DWLRQ 3URMHFW 6DQ 7KHJR 6DQFKR 6DQ
'LHJR 0RGHUQL]DWLRQ SURMHFW ZDV FRPSOHWHG LQ 6HSWHPEHU
7KLV SURMHFW LQFOXGHG UHQRYDWLRQ RI WKH H[LVWLQJ
FDPSXV DV ZHOO DV UHSODFHPHQW RI WKUHH SRUWDEOH FODVVURP
EXLOGLQJV ZLWK QHZ SHUPDQHQW EXLOGLQJV
LQFOXGLQJ UHVWURRPV $GGLWLRQDO UHPRGHOLQJ WR PRYH WKH
RIILFH WR WKH IURQW RI WKH FDPSXV IRU LPSURYHG VHFXULW\ ZDV
FRPSOHWHG LQ WKH VXPPHU RI

1HZ *\PQDVLXP 5HQRYDWLRQ 0RQWJRPHU\ 0LGGOH 6FKRRO 0RQWJRPHU\ 0LGGOH 6FKRRO SURMHFW LQFOXGHV D QHZ J\PQDVLXP PXOWLSXUSRVH EXLOGLQJ VZLPPLQJ SRRO WHQQLV FRXUW ORFNHU URRP UHQRYDWLRQV SDL UHURRILQJ QHZ FODVVURRP VN\OLJKWV DQG ODQGVFDSH KDUGVFDSH LPSURYHPHQWV 7KH VXPPHU IDOO

3DUNLQJ /RW 8SJUDGHV 3DUNLQJ /RW XS FRPSOHWHG DW $YRFDGR DQG :' +DOO

3OD\JURXQG 8SJUDGHV 3OD\JURXQG HTXLSPHQW ZDV LQVWDOOHG DW 1DUDQFD DQG (OHPHQWDU\ 6FKRRO VXPPHU %RRVWHU 9DOOH\ (OHPHQWDU\ SOD\JURXQG XSJ FRPSOHWHG LQ V

$GGLWLRQDOO\ QHZ SOD\JURXQG /H[LQJWRQ DQG 0DJQROLD HOHPHQ QHZ FRQVWUXFWLRQ SURMHFWV DW

6HFXULW\ &DPHUDV 6PRNH DODUP FDPHUDV Z $QD] $YRFDGR %RVWRQLD )O\LQJ +LOOV +DOO -RKQVRQ 0DGLVRQ DQG 1DUDQFD (OHPHQWDU\ 6FKRRO DQG &DPSR 9DOOH\ (PHUDOG *UHHQILHOG +LOOVGDOH DQG 0RQWJRPHU\ 0LGGOH 6FKRROV IURP WKURXJK

6HFXULW\ /LJKWLQJ /(' OLJKWLQJ ZDV LQVWDOOHG DW DOO 9DOOH\ (OHPHQWDU\ 0LGGOH 6FKRROV IURP

6HYLFN 5HQRYDWLRQ 6FKRRO QDPH FKDQJHV ZDV FRPSOHWHG IRU IXWXUH UHQRYDWLRQV DW 6HYLFN 6FKRRO

6LGHZDON :DONZD\ 5HSODFHPHQW ZDONZD\V ZHUH UHSODFHG ZLWK *UHHQILHOG 0LGGOH 6FKRRO

7HFKQRORJ\ ,QIUDVWUXFWXUH LQIUDVWUXFWXUH FRPSOHWHG DW DOO XSJUDGHV LQFOXGH VWRUDJH DQG V\VWHP ,') ,QWH 'LVWULEXWLRQ 0DLQ 'LVWULEXWL HTXLSPHQW U PRGLILFDWLRQV 9LGH SURMHFWRUV DQG 9RLFH 2YHU , SKRQH V\VWHPV

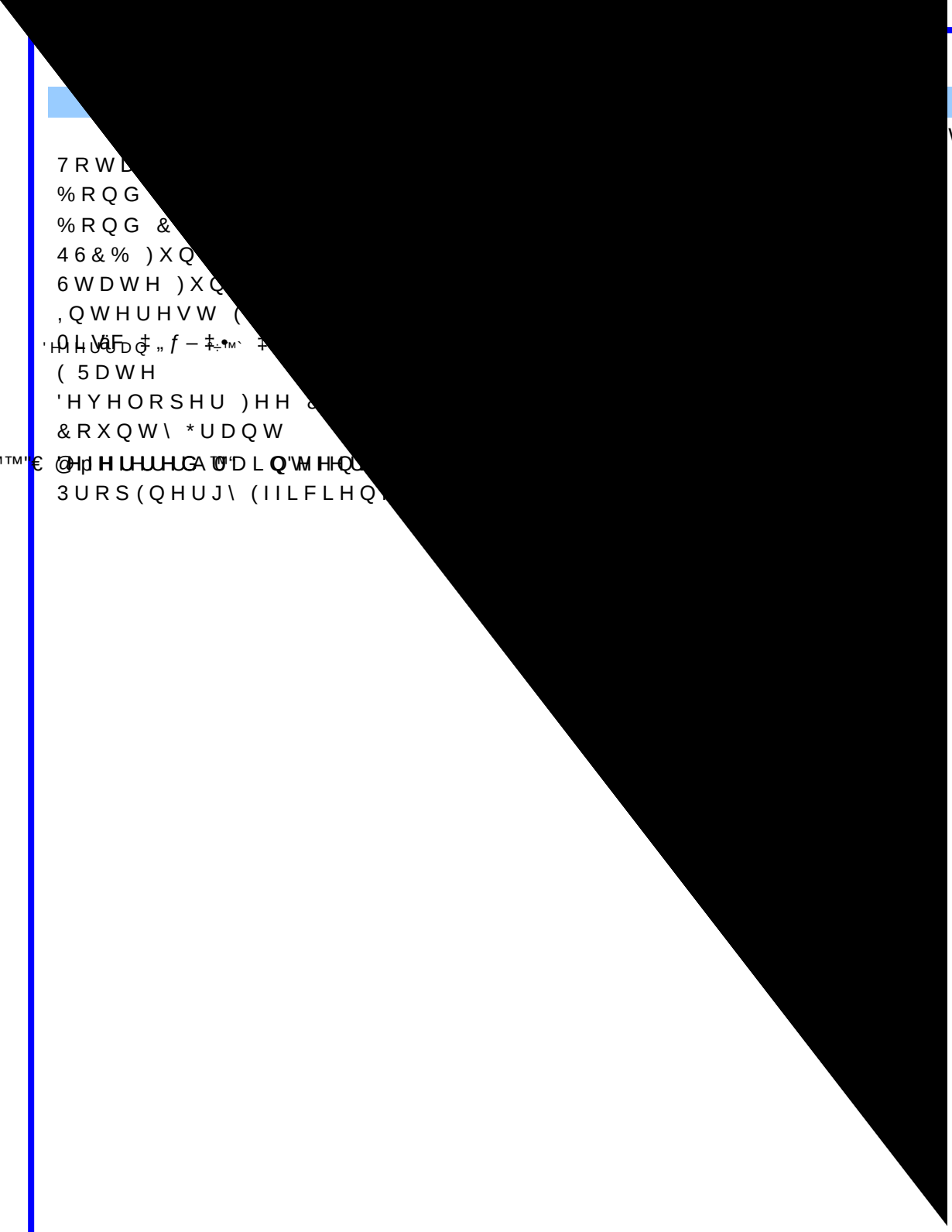
7HFKQRORJ\ (GXFDWLRQ &RUSRUW :RUNVWDWLRQV ZHUH XVHG WR IXQG HGXFDWLRQDO WHFKQRORJ\ LQLWLDWLYH

$GGLWLRQDOO\ QHZ SOD\JURXQG HTXLSPHQW ZDV LQVWDOOHG DW 7HFKQRORJ\ (GXFDWLRQ &RUSRUW :RUNVWDWLRQV ZHUH XVHG WR IXQG HGXFDWLRQDO WHFKQRORJ\ LQLWLDWLYH

:DWHU 5HSODFHPHQW :DWHU PDLQV ZHUH UHSODFHG DORQJ &DPSR 9DOOH\ 0LGGOH 6FKRRO

:LQGRZ 5HSODFHPHQW :LQGRZV ZHUH UHSODFHG DW 9DOOH\ (OHPHQWDU\ - 0LGGOH 6FKRRO IURP

6FKRRO 3DLQWLQJ 6FKRRO EXLOGLQJV ZHUH SDLQWHG LQWHULRU DQG H[WHULRU IRU IXWXUH UHQRYDWLRQV DW 6HYLFN 6FKRRO



(VWLPDWHG 5HYHQXH

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